



Das & Prasad

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Bhatkawa Tea Industries Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Bhatkawa Tea Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bhatkawa Tea Industries Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initiated by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14th August, 2019. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



Sweta Shah
Sweta Shah
Partner
Membership No.:067564
UDIN- 19067564AAAAAQ6081

Place: Kolkata
Date: August 14, 2019

BHATKAWA TEA INDUSTRIES LIMITED
CIN: L01132WB1911PLC002077
Regd. Office : 2 Hare Street, Kolkata - 700001

(₹ in Lacs)

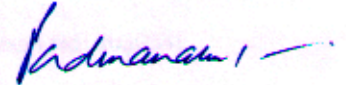
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

	Particulars	Quarter Ended		Year Ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
	a. Revenue from Operations	575.56	348.71	512.98	2,309.14
	b. Other Income	15.57	8.67	16.56	85.71
	Total Income	591.13	357.38	529.54	2,394.85
2	Expenses				
	a. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(86.45)	93.49	(96.64)	(41.37)
	b. Employee benefits expense	430.66	373.06	421.77	1,557.40
	c. Finance Cost	5.47	4.84	3.39	27.45
	d. Depreciation and Amortisation Expenses	18.49	23.56	22.37	81.53
	e. Other expenses	220.60	152.48	178.58	742.65
	Total Expense	588.76	647.43	529.46	2,367.66
3	Profit Before Tax (1-2)	2.37	(290.05)	0.08	27.19
4	Tax Expense				
	a. Current Tax	-	(20.99)	-	(20.99)
	b. Deferred tax Assets/ (Liability)	-	(11.87)	-	(11.87)
	c. MAT credit entitlement	-	-	-	-
	d. Income Tax Relating to Earlier Years	-	-	-	-
	Total	-	(32.86)	-	(32.86)
5	Net Profit/ (Loss) For The Period (3-4)	2.37	(322.91)	0.08	(5.67)
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	Remeasurement gains/(losses) on defined benefit plans	4.57	14.12	(7.09)	19.09
	FVTOCI of Investments	24.99	18.62	3.35	40.02
	Tax effect on above	-	-	-	(5.51)
7	Total Comprehensive Income (5+6)	31.94	(290.17)	(3.66)	47.93
8	Paid up Equity Share Capital (Face value of ₹ 10/- each)	224.00	224.00	224.00	224.00
9	Earnings per Share (Face value of ₹ 10/- each)				
	- Basic & diluted (not annualised)	0.11	(14.42)	0.00	(0.25)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The Company is engaged in the business of cultivation ,manufacture and sale of tea , which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2019. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited



P. Jalan
Wholetime Director
DIN: 01651268

Place: Kolkata
Date: 14.08.2019